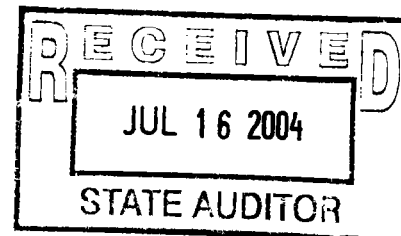


SOE 06 2522-10  
5/04/2004 FINAL



**ANNUAL  
FINANCIAL  
REPORT**  
53A-3-303

**Utah School Districts  
and Charter Schools**

**For Fiscal Year Ending  
June 30, 2005**

☒ **BUDGET 53A-19-101**

\_\_\_\_\_  
Date of Hearing

7/13/2004  
Date of Adoption

\_\_\_\_\_  
Last Amended

☐ **ACTUAL 53A-3-404**

A2 The Ranches Academy, Inc.

Entity

Linda Tuttle  
Prepared by

7/13/2004  
Date

ltuttle@theranchesacademy.com  
email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

*Linda Tuttle*  
Signature of Business Administrator:

7/13/04  
Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Richard Tolley  
rtolley@usoe.k12.ut.us
2. Utah State Auditor  
c/o Kent Godfrey  
Room 211  
State Capitol  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/14/2004

A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments				
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	-	-	-	-

ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc. 10 GENERAL FUND</b>		<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12				600,050
3015	Necessary Existent Small Schools				
3020	Professional Staff				40,003
3025	Administrative Costs				7,439
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On				1,197
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)				82,469
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		-	-	-	731,158
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented				1,100
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program				1,609
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant				26,125
3260	Local Discretionary Block Grant				13,338
3270	Interventions for Student Success Block Grant				7,103
3405	Social Security and Retirement				119,566
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement				326,950
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		-	-	-	1,226,949
<b>Less Basic Local Levy</b>					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		-	-	-	1,226,949
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)				20,513
3710	Driver Education (Behind-the-Wheel)				
3800	Supplementals / Other Bills				
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		-	-	-	1,247,462

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc.</b>				
<b>10 GENERAL FUND</b>		<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>
				<b>ORIGINAL BUDGET FY 2005</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101	Impact Aid (Title VII)			
4190	Other Unrestricted Revenue Direct From Federal			
4200	Unrestricted Federal Revenue Through State			
4300	Restricted Revenue Direct From Federal			
4500	Restricted Federal Through State			
4520	Programs for the Disabled (IDEA)			
4530	Applied Technology Education			
4600	Other Restricted Federal Through State		65,614	323,975
4700	Federal Received Through Other Agencies			
4800	No Child Left Behind (NCLB)			
4810	Federal Forest Service (in Lieu of Tax)			
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		-	65,614	-
<b>TOTAL REVENUES, 10 GENERAL FUND</b>		-	65,614	-
				1,571,437

# ANNUAL FINANCIAL REPORT

7/14/2004

A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers				413,100
132 Salaries - Substitute Teachers				10,000
161 Salaries - Teacher Aides and Paraprofessionals				102,000
100 Salaries - All Other				
Total Salaries (100)	-	-	-	525,100
200 Employee Benefits				166,665
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				10,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	-	-	-	10,000
600 Supplies				30,000
641 Textbooks				90,260
Total Supplies (600)	-	-	-	120,260
700 Property (Instructional Equipment)				160,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTION (1000)</b>	-	-	-	<b>982,025</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel	-			15,000
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	15,000
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENTS (2100)</b>	-	-	-	<b>15,000</b>

# ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc. 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
200 Employee Benefits				
300 Purchased Professional and Technical Services				24,050
400 Purchased Property Services				
500 Other Purchased Services				27,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	27,000
600 Supplies				6,740
644 Library Books				12,000
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	-	-	18,740
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	-	-	-	<b>69,790</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>				
110 Salaries - District Board and Administration				
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	-	-	-	-

# ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc. 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>				
121 Salaries - Principals and Assistants		3,000		49,000
152 Salaries - Secretarial and Clerical				20,000
100 Salaries - All Other				
Total Salaries (100)	-	3,000	-	69,000
200 Employee Benefits		303		15,750
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services		1,000		
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	1,000	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>	-	<b>4,303</b>	-	<b>84,750</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>				
100 Salaries		1,500		30,000
200 Employee Benefits		102		12,900
300 Purchased Professional and Technical Services		11,950		8,500
400 Purchased Property Services				2,000
500 Other Purchased Services		1,400		19,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	1,400	-	19,500
600 Supplies		2,268		37,500
700 Property		15,485		30,000
800 Other Objects		606		
810 Dues and Fees	-			500
Total Other Objects (800)	-	606	-	500
<b>TOTAL CENTRAL (2500)</b>	-	<b>33,311</b>	-	<b>140,900</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>				
180 Salaries - Operation and Maintenance				8,000
100 Salaries - All Other				
Total Salaries (100)	-	-	-	8,000
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services		28,000		256,000
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				5,000
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	-	<b>28,000</b>	-	<b>269,000</b>

# ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc.</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>FY 2003</b>	<b>BUDGET</b>	<b>FY 2004</b>	<b>BUDGET</b>
			<b>FY 2004</b>		<b>FY 2005</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	<b>Total Salaries (100)</b>	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
270	Industrial Insurance				
280	Unemployment Insurance				
	<b>Total Benefits (200)</b>	-	-	-	-
421	Water / Sewer				
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	<b>Total Purchased Property Services (400)</b>	-	-	-	-
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	-	-	-	-
610	Office Supplies				
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
681	Lubricants				
682	Tires and Tubes				
683	Repair Parts for Buses and Other Vehicles				
684	Repair Parts for Garage Equipment				
689	Other Shop Supplies				
	<b>Total Supplies (600)</b>	-	-	-	-
730	Equipment				
732	School Buses				
	<b>Total Property (700)</b>	-	-	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures				
891	Training				
	<b>Total Other Objects (800)</b>	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		-	-	-	-



# ANNUAL FINANCIAL REPORT

7/14/2004

<b>A2 The Ranches Academy, Inc. 10 GENERAL FUND</b>	<b>ACTUAL FY 2003</b>	<b>FINAL BUDGET FY 2004</b>	<b>ACTUAL FY 2004</b>	<b>ORIGINAL BUDGET FY 2005</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	-	<b>65,614</b>	-	<b>579,440</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	-	<b>65,614</b>	-	<b>1,561,465</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

ANNUAL FINANCIAL REPORT

7/14/2004

A2 The Ranches Academy, Inc. 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	1,247,462
4000 Total Federal	-	65,614	-	323,975
<b>TOTAL REVENUES</b>	-	<b>65,614</b>	-	<b>1,571,437</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	4,500	-	647,100
200 Employee Benefits	-	405	-	195,315
300 Purchased Professional and Technical Services	-	11,950	-	32,550
400 Purchased Property Services	-	28,000	-	258,000
500 Other Purchased Services	-	2,400	-	56,500
600 Supplies	-	2,268	-	181,500
700 Property	-	15,485	-	190,000
800 Other Objects	-	606	-	500
<b>TOTAL EXPENDITURES</b>	-	<b>65,614</b>	-	<b>1,561,465</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	<b>9,972</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	<b>9,972</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	<b>9,972</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

**The Ranches Academy, Inc.**  
**2004 Budget**

<b>Income</b>	
Start-Up Grant Requests	\$ 64,214
Conference Travel	\$ 1,400
Total Income	<u>\$ 65,614</u>
<b>Expenses</b>	
Salaries (100)	\$ 4,500
Benefits (200)	\$ 405
Professional & Technical Services (300)	\$ 11,950
Rent (400)	\$ 28,000
Other Purchased Services (500)	\$ 1,000
Travel (580)	\$ 1,400
Supplies & Materials (600)	\$ 2,268
Other Objects (800)	\$ 606
Property (700)	\$ 15,485
Total Expenses	<u>\$ 65,614</u>
Net Income	\$ -